



RISK AND FRAUD SOLUTIONS

Credit Union Solutions

The member provides all the right application information. He has every document required, and you want to provide a salary extension. How would you know that he has outstanding transactions at two payday advance stores? CoreLogic® Teletrack™ knows. Teletrack is the nation's leading provider of consumer credit information to the payday advance industry. Access our consumer data to gauge the risk associated with a particular member so that you can customize lending to meet the applicant's needs while maintaining your risk tolerance. With nationwide coverage, you can be assured that Teletrack will help your credit union grow its member base, service options and assets.

How it Works

Once Teletrack receives the inquiry, our system compares the member information to the data in our database and immediately notifies you of any information such as charge-offs or other inquiries on that member. Information from our unique database alerts credit union employees if the applicant has a history of charging-off on non-prime finance, rental or service agreements, or has two or more open payday advances or salary extensions. Teletrack also informs you if your member has acquired multiple payday advances or salary extensions within a two-week period, or has recently applied for multiple salary extensions or payday advances.

Once all of the criteria are matched, we send this information back to your computer within seconds. In addition, our automated skip-tracing is included with your basic service. When you begin using Teletrack, all of your charged-off accounts are entered into our database. Whenever one of your charge-offs presents an inquiry to Teletrack, we immediately obtain new information and generate a report for you. This gives you the information you need to collect on charged-off accounts.

Predictive Models

Credit scoring models are only as good as the data available for a particular applicant. Our data is predictive for many types of lending, not simply salary extensions. Our highly predictive data from lenders marketing to under served consumers can fill in the gaps of traditional credit bureau reports and improve your ability to customize services to meet your members' financial needs. Incorporating Teletrack data into your risk models and decisioning processes can provide you with a more accurate prediction of how a member will perform in the future, including members that have no credit file or a "thin" file. Teletrack has the analytical experience and resources to help you build predictive models and decisioning systems for use in your risk analysis processes.

Fraud Prevention

Teletrack enables you to perform an application fraud check using Social Security number (SSN) validation and identity verification services. In addition, a comparison of the applicant data in Teletrack's proprietary database can help verify a consumer's identity and credentials, allowing you to determine when additional verification is needed prior to approval of the applicant for a loan.

Access Non-traditional Credit Data:

- ▶ Review member credit performance with payday, installment and other non-traditional consumer finance companies
- ▶ Validate the Social Security Number of new members
- ▶ Incorporate alternative credit data in your predictive models
- ▶ Receive alerts when your members are accessing non-traditional credit

SocialGuard® helps to identify if an applicant is attempting to use a fraudulent Social Security number on an application. When you receive information in this section of the report, an applicant's SSN has been found in our database containing unissued numbers, numbers that belong to a person who has been reported deceased, or numbers issued within the previous five years. In each case, further investigation is suggested. Identity verification is a process that takes consumer data, and validates that the information presented during a transaction has previously been associated with the information provided on the application. This associated data is analyzed across Teletrack's data sources to help you confirm the consumer's identity and uncover inconsistencies that may indicate potential fraud.

Account ALERT

By the time you discover that a member is about to become a charge-off, it may be too late to provide assistance. Teletrack now offers rental purchase stores pro-active notification of positive and negative status changes in current accounts as the changes occur. Using Account ALERT, you can designate different types of status changes, which you want closely monitored. Receiving status changes as they occur, provides you with the opportunity to reevaluate the member's account based on new information. In addition to current account information, Account ALERT also offers you an invaluable tool for fighting charge-offs and assisting members — time. When you are notified that a member has shifted from being an acceptable risk, to a potentially unacceptable risk, you have time to intervene and prevent the member's account from becoming a charge-off.

Public Records

Teletrack is able to provide access to public record data that can help to enhance your risk assessment and identify other credit associated risk. Teletrack allows you to access bankruptcy and landlord/tenant court records as well as access to the Office of Foreign Asset Control (OFAC) list of Specially Designated Nationals (SDN).

Bankruptcy records are obtained directly from courthouses nationwide. These records provide critical applicant information, such as the date the consumer filed, the location of filing, whether the consumer filed Chapter 7 or Chapter 13, and the current disposition or status of the case. Our landlord/tenant court record database provides you with access to landlord/tenant court filings, including specific case types and disposition codes that represent alleged violation of a lease agreement. The records include information involving suits filed for eviction, failure to pay rent and property damage.

The OFAC Activity Report can help ensure that companies do not unknowingly provide money, goods, or services to individuals being monitored by OFAC. The report offers businesses a real-time, automated method for cross-checking the SDN list that does not slow the transaction process. Teletrack obtains daily updates with new information from the U.S. Department of the Treasury to ensure that recent changes to the SDN list are available. Visit <http://www.treas.gov/offices/enforcement/ofac> for more information on the Patriot Act, OFAC regulations and compliance guidelines.

Supplemental Data Sources

Teletrack's XML interface allows you to access a number of external data sources. These data sources are useful in evaluating consumer's that have a limited history in the Teletrack database as well as incremental segmentation of applications with a detailed history in the Teletrack database. Access the following providers as a concurrent or follow-on request for information from CoreLogic Teletrack:

- ▶ Early Warning Services, LLC
- ▶ ExperianSM
- ▶ LexisNexis[®]
- ▶ Fidelity National Information Services, Inc.

FOR MORE INFORMATION PLEASE CALL 1-800-729-6981

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