

OFAC Compliance Solutions

As a result of the events of September 11, the U.S.A. Patriot Act was enacted in October, 2001. The Office of Foreign Assets Control (OFAC), a branch of the U.S. Department of Treasury, operates under the authority of the U.S.A. Patriot Act.

In light of these regulations, knowing your customer has become more important than ever, Teletrack developed our OFAC Activity Report to provide businesses and financial institutions with an efficient and cost-effective method for complying with various sanctions programs administered by OFAC. Teletrack's OFAC Activity Report can help ensure that businesses and financial institutions remain informed and do not unknowingly provide money or goods to individuals being monitored by OFAC. According to the U.S. Department of the Treasury, institutions that perform financial transactions must comply with the laws set forth in the Patriot Act. OFAC requires a check of OFAC's list of Specially Designated Nationals (SDN) as part of the application process. The SDN list is maintained by OFAC and, as of this publishing, contains the names of more than 5,000 individuals and companies owned or controlled by, or acting for or on behalf of, targeted countries. It also lists individuals, groups, and entities, such as terrorists and narcotics traffickers designated under programs that are not country-specific.. To view the OFAC SDN list, visit <http://www.treas.gov/offices/enforcement/ofac/legal/statute.shtml>.

Names are added and deleted from the OFAC SDN list frequently, and this can make keeping track of the changes time consuming and difficult for a business to manually monitor. Teletrack's OFAC Activity Report offers businesses a real-time, automated method for cross-

OFAC regulations state that the following financial transactions should be reviewed:

- **Deposit Accounts**
- **Loans**
- **Lines of Credit**
- **Letters of Credit**
- **Safety Deposit Boxes**
- **Wire Transfers**
- **ACH Transfers**
- **Currency Exchanges**
- **Depositing or Cashing Checks**
- **Money Orders or Cashiers Checks**
- **Loan Payments**
- **Guarantors and Collateral Owners**
- **Credit Cards**

Intelligent Data for Smart Decisions


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Or Call Teletrack Today At 1.800.729.6981.**

checking the list that does not slow the approval process. Working in conjunction with your regular Teletrack service, the OFAC Activity Report quickly identifies inquiries performed on a consumer who closely matches an entry on the OFAC SDN list. Teletrack checks the SDN list daily for updates to help ensure that recent changes to the list are available. Using Teletrack's OFAC Activity Report service is an easy and inexpensive tool to help you make sure your business is acting in accordance with the law. For more information on OFAC regulations, and compliance guidelines, visit <http://www.treas.gov/offices/enforcement/ofac>.

OFAC Activity Reports are available to all users at TeletrackOnline, but these reports are not available via touch-tone phone. This is due to the name-matching requirements associated with the service, which requires information that cannot be easily entered using a touch-tone phone. Businesses accessing Teletrack's OFAC Activity Report via an integrated application software package should contact their software vendor to determine the availability of this service.

THE INFORMATION PRESENTED ABOVE IS NOT INTENDED AS LEGAL ADVICE AND DOES NOT COVER ALL ASPECTS OF OFAC COMPLIANCE.

OFAC ACTIVITY REPORT

 <i>A First Advantage Company</i> 5550-A Peachtree Parkway, Suite 600 Norcross, GA 30092 1-877-309-5226		Standalone Reports Report Date: 02/01/2009	
Inquiring Business:		Applicant:	
ID: 99996 XYZ BUSINESS 123 MAIN STREET BRENTWOOD, TN 37024-1111 PHONE: 615-555-2117 FAX: 615-555-2118		Name: John Smith SSN: XXX-XX-6789 State Issued: NY Date Issued: 1960 Trans Code: L08ALC	
OFAC Activity			
Match Details			
Match Type: Alias JOHN SMITH OFAC SDN Name: JON DOEH OFAC SDN Alias Name: DOB 04/28/1960 OFAC Match Score: 95 OFAC Remarks: POB Long Island, NY			



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