

MICR Data

Value-Added Data to Help Prevent Potential Fraud and Reduce Losses

EXAMINE THE RELATIONSHIP BETWEEN ROUTING-CHECKING NUMBER AND SSN

Teletrack's MICR data offering is designed to provide feedback regarding the validity of the data submitted, and the existence of multiple accounts for the same consumer or multiple consumers using the same account. In addition, Teletrack reports if the submitted Social Security Number (SSN) has been associated with the input MICR data previously. This value-added data helps prevent potential fraud and reduce losses by highlighting conditions that may require further verification.

Available
Through XML

MICR VALIDATION

Teletrack's MICR data validates the routing transit number (RTN) and indicates account restrictions. While the system does not report the status of funds in the account, Teletrack confirms that the account number follows the financial institution's format. Teletrack also reports the name and phone number of the financial institution and the Automated Clearing House (ACH) conditions for the financial institution, including the ability to receive ACH credits and/or debits. The RTN status indicates if the routing number is active or retired.

MICR & SSN ASSOCIATION

An indicator of potentially fraudulent behavior can be uncovered by examining an applicant's past relationship with MICR data as well as examining the relationship of MICR data with other applicants. Teletrack's system indicates if the MICR-SSN combination has been reported in the past, if the applicant's SSN has been associated with other MICR data, and if other SSNs have been submitted with the MICR data entered.

The existence of these relationships does not necessarily imply fraudulent behavior, but excessive accounts for a consumer or multiple consumers with the same account may require additional investigation.

Intelligent Data for Smart Decisions

VISIT TELETRACK ONLINE AT www.teletrack.com/micr
OR CALL US TODAY AT 1.800.729.6981 ext. 3.

Did You Know?

- Teletrack's highly predictive data is used in a variety of industries for scoring and predictive modeling
- Teletrack can help you comply with the Patriot Act by providing access to the OFAC SDN list on a real-time basis
- Teletrack has multiple databases to help you with everything from up front risk mitigation to back end skip-tracing
 - Charge-Offs
 - Paid Charge-Offs
 - Open Loans
 - Previous Inquiries
 - Consumer Identification Database
 - Bankruptcy Information
 - Landlord/Tenant Court Records
 - OFAC SDN List
 - MICR Data
- Teletrack is constantly evaluating and testing new data sources
- Teletrack is a wholly-owned subsidiary of First Advantage Corporation

ABOUT TELETRACK

Founded in 1989, Teletrack provides lenders and businesses with the actionable intelligence they need to make smart decisions. Businesses across the country access our consumer data for risk mitigation, identity verification, fraud detection, and skip-tracing. In a climate of increased regulation, we give our customers the ability to manage "risk" well beyond mitigation to "opportunity maximization." Teletrack is a wholly-owned subsidiary of First Advantage Corporation, a leading risk mitigation and business solutions provider.

Teletrack receives information from a variety of sources. Our databases contain unique consumer information that isn't available from other information providers. When you use Teletrack, you gain *Actionable Intelligence* — the right information at the right time so you can make the right decisions for the right reasons. Actionable intelligence creates new opportunities for you and your applicants.

As an FCRA-compliant consumer reporting agency, Teletrack gathers records from businesses across the country that cater to non-traditional credit consumers. Using dual state-of-the-art data centers, Teletrack delivers unique data and decisioning solutions to a variety of businesses including payday loan companies, rental purchase stores, cable/telecom companies, non-traditional consumer finance businesses, non-prime auto lenders, and credit unions. Teletrack's unique data includes credit inquiries, account charge-offs, paid charge-offs, and open loan data from businesses whose target market is primarily high-risk, non-prime consumers. The Teletrack databases also include Landlord/Tenant Court Records from across the U.S. and consumer bankruptcy data.



A First Advantage Company

Teletrack, Inc.
The Summit at Technology Park
5550-A Peachtree Parkway, Suite 600
Norcross, Georgia 30092
Phone: 1.800.729.6981
Fax: 770.449.6647
Email: webinfo@teletrack.com
www.teletrack.com/micr