FAQ: FIS Debit Report

1. Who reports data to Fidelity National Information Services (FIS)?
FIS receives data from financial institutions, retailers and check printing companies. In addition, FIS accesses third-party data sources for demographic data, public records, phone information and a variety of other information.

2. What is the FIS DebitBureau® and FIS Debit Report?
FIS DebitBureau contains information on consumers' handling of deposit accounts. Data regarding account application, account openings, account closures, retail point-of-sale payments and other account information as well as information from financial institutions, retailers and other providers, are combined to form a view of consumer behavior. Using the extensive data from FIS DebitBureau, the FIS Debit Report provides real-time debit summaries about consumers who have or had checking or savings accounts.

3. When should I use FIS data?
Information from FIS is useful for risk assessment in situations where there is no information in the Teletrack database or when additional information is needed for further segmentation. The information provided by FIS may enable you to increase your overall customer base without increasing risk by providing a more detailed history on a particular consumer.

4. How often is the FIS DebitBureau updated?
The FIS DebitBureau is updated on average 350,000 times per day. Teletrack accesses this data in a real-time environment, which enables our clients to retrieve updated information as soon as it is available.

5. What type of information can I receive with the FIS Debit Report?
In addition to demographic data, the FIS Debit Report returns 78 standard data aggregates and detail in four categories:

- The Score and Reason Codes represent the likelihood of a consumer account closure (closed for cause) in the next 12 months. This can be viewed as a measure of credit risk. Accompanying the score is the top four reason codes that factored into the score.
- Previous Account Inquiries are presented in summary and detail. The summary will indicate the number of inquiries by financial institutions and retailers over a period of 30 days to three years. At the detail level, this will show the date the inquiry was made along with the name, state and zip code of the inquiring institution.
- Check Orders are presented in summary and detail. The summary will indicate the recency and number of check orders in a 30 day to 3 year time period. The detail will provide information about the institution and quantity ordered.
- Retail Items are provided in summary and detail. The summary will present information on the number and dollar amount of non-sufficient funds (NSF) items over a period of time ranging from 30 days to three years. The detailed data will provide details of each individual NSF check such as amount, institution, account number and payment status.
- Account Closure data is also provided in summary and detailed formats. The summary data will provide you with the number of checking account closures from a period spanning 30 days to five years. This will include information on checking accounts closed due to fraud and involving consumer dispute. Detailed data itemizes individual account closure and institution.

6. What percentage of the FIS customer base reports data?

All financial institutions using FIS for account opening are required to report data to FIS. Businesses accessing FIS through Teletrack are required to report charge-offs to Teletrack. Teletrack will compile and deliver this information to FIS.

7. What percentage of banks and credit unions use and report to FIS DebitBureau?

Over 8,500 banks with more than 100,000 branch locations use and report to FIS DebitBureau, which represents more than 80% of the financial institutions in the U.S.

8. What is the FIS SCAN℠ database?

FIS SCAN stands for Shared Check Automation Network. FIS SCAN is the nation's largest check verification network (in terms of both dollar and transaction volume), with over 200 national retail client relationships that have contributed data on millions of unpaid checks to the database. Once available only to larger retail merchants, FIS SCAN is now utilized by businesses of all sizes. Today, more than 70,000 retail locations contribute to the FIS SCAN network. This network provides positive and negative NSF information, including paid and unpaid NSFs, positive pay records and time-to-pay records.

9. How does FIS DebitBureau return a match from the database?

While the actual method is proprietary, FIS Debit Report utilizes the "best match" based on the data submitted. Therefore, the more data submitted on a candidate, the more accurate the match returned by FIS.

10. Are merchant inquiries visible on the FIS Debit Report?

Any business using products and services from FIS must provide data to FIS. Not all data sources are directly represented in the FIS Debit Report. However, the consumer data provided by these businesses are recorded and indexed, allowing FIS DebitBureau to return data in the future. Therefore, businesses accessing FIS DebitBureau via Teletrack are required to report information regarding the outcome of transactions processed using the FIS Debit Report.

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