

Alert Service for Collections

Monitor Debtors In Your Portfolio With An Automated Alert Service

In order to allocate your collections resources, you need the up-to-date status of the debtors in your portfolio. Teletrack's alert service for collections helps you improve your business processes by providing new information on the status of the debtors. Teletrack now offers proactive notification of positive and negative status changes on skips in your portfolio as the changes occur.

Using your list of debtors, this service monitors your portfolio for a number of critical status changes including possible residence change, impending eviction, bankruptcy filings and dispositions, and for reports of recent skips with other businesses. An alert can help you tailor your account management strategy by allowing you to reevaluate a consumer based on new information.

You designate only the status changes you want closely monitored. Based on certain types of alerts, you can prioritize debtors for early collection or alter your collections strategy to pursue more aggressive recovery tactics at a critical time — before you allocate resources. For example, certain alerts warn of an account that has just paid a charge-off, which may prompt you to increase your recovery tactics in an effort to contact the debtor while there are funds available for collection.

Receiving status changes as they occur provides you with the opportunity to reevaluate the debtor based on new information. Teletrack's alert service for collections also offers you an invaluable tool for managing your businesses process — timeliness. When a debtor files for bankruptcy, is involved in a landlord/tenant proceeding, or pays a charge-off, you are notified quickly. Information from Teletrack can help you better strategize how to pursue debtors in your portfolio. With timely information from Teletrack, you may:

- *Initiate more focused collection efforts*
- *Structure a repayment plan*

Alert Status Updates:

- **CHARGE-OFF ALERT - A business reported the consumer as a skip**
- **PAID CHARGE-OFF ALERT - A business reported the consumer has paid a charge-off**
- **INQUIRY ALERT - A business has made an inquiry on the consumer**
- **TENANT INQUIRY ALERT - A prospective landlord inquires on a consumer**
- **TENANT COURT RECORD ALERT - A public record indicates alleged matters with a landlord**
- **BANKRUPTCY DATA ALERT - A Chapter 7 or 13 bankruptcy filing or disposition has been reported**

- Postpone collections efforts to better allocate your resources
- File a lien on property or implement wage garnishment

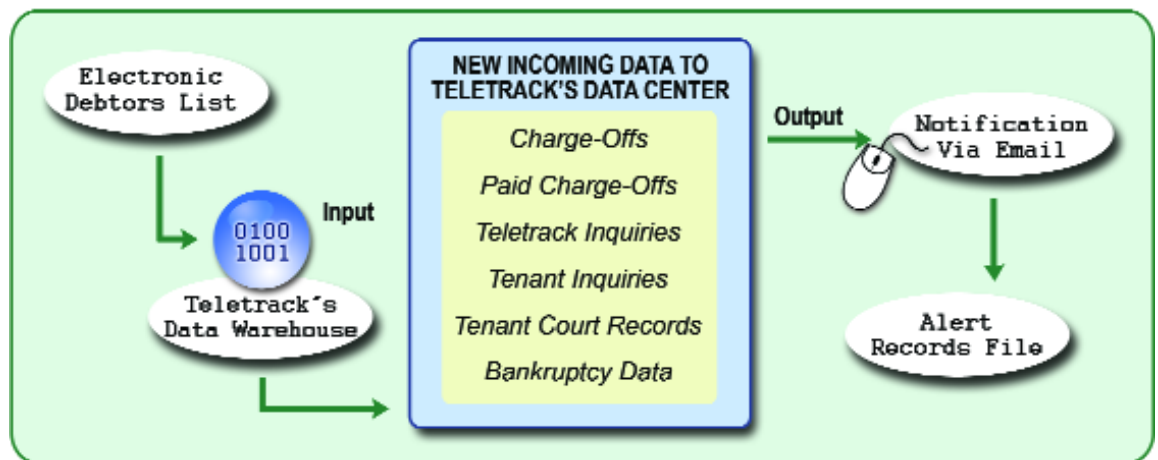
Teletrack data includes information on primarily non-traditional credit consumers. In addition, you have the ability to determine which industries trigger an alert from Teletrack. You can select one or more industries from which you would like to receive alerts when a charge-off, paid charge-off, or inquiry has been reported, including payday advance companies, rental purchase stores, consumer finance companies and auto finance businesses.

Teletrack's alert service for collections delivers current information from industries that do not typically report to credit bureaus. This information helps you to monitor and manage your portfolio so that you can maximize your profitability.

Collection companies can use Teletrack's alert service by sending Teletrack a list of accounts to monitor for status changes. You can control which debtors in your portfolio are monitored and the duration of the monitoring by sending Teletrack periodic updates that include new additions or deletions to your list of debtors.

You also decide which status changes trigger an alert for your debtors and, where appropriate, the industries from which alerts are generated. Every day, Teletrack will monitor your portfolio for activity. When a designated activity is detected, Teletrack will send you a notification email that there are alert records available. You can download the records via secure file transfer protocol (FTP).

HOW THE PROCESS WORKS



A First Advantage Company

Teletrack, Inc.
 The Summit at Technology Park
 5550-A Peachtree Parkway, Suite 600
 Norcross, Georgia 30092
 Phone: 1.800.729.6981
 Fax: 770.449.6647
 E-mail: webinfo@teletrack.com
www.teletrack.com